

SHIKHAR FINANCE LIMITED

(Estd. 15 Sep 2005)

Thapathali, Kathmandu.

Unaudited Financial Results (Quarterly)

As at 3rd Quarter (13/04/2011) of the Fiscal Year 2010/2011(2067Chaitra)

Rs . In Thousand

S.No.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	Total Capital and Liabilities (1.1 to 1.7)	860,674	750,200	572,124
1.1	Paid Up Capital	99,501	99,501	50,000
1.2	Reserve and Surplus	38,827	36,063	24,011
1.3	Debenture and Bond			
1.4	Borrowings	40,000	60,000	85,000
1.5	Deposits (a+b)	631,395	505,915	372,865
	a. Domestic Currency	631,395	505,915	372,865
	b. Foreign Currency			
1.6	Income Tax Liability	5,737	11,679	7,491
1.7	Other Liabilities	45,214	37,042	32,757
2	Total Assets (2.1 to 2.7)	860,674	750,200	572,124
2.1	Cash and Bank Balance	183,222	211,601	108,373
2.2	Money at Call and Short Notice			
2.3	Investments	42,359	12,359	5,000
2.4	Loans and Advances	617,308	502,742	443,846
	a.Real Estate Loan	145,532	133,574	140,342
	1.Residential Home Loan(upto Rs.6Million except indivisual)	13,963	-	
	2.Commercial Complex/Apartments construction Loan	-	-	
	3.Commercial Complex/Apartments			
	4.Other Real Estate	131,569	133,574	
	b.Personal Home Loan of 60 Lacs Or Less	8,958	8,949	8,491
	c.Margin Type Loan	28,620	7,120	12,334
	d.Term Loan	19,647	19,862	15,240
	e.Overdraft Loan/TR Loan/WC Loan	274,352	225,231	143,488
	F. Others	140,199	108,006	123,951
2.5	Fixed Assets	5,049	3,585	1,648
2.6	Non Banking Assets			
2.7	Other Assets	12,736	19,913	13,257
3	Profit and Loss Account	Up to This Quarter	Up to Previous Quarter	Up to Corresponding Previous Year Quarter
3.1	Interest Income	69,281	43,366	50,137
3.2	Interest Expense	41,770	23,466	31,153
	A. Net Interest Income (3.1-3.2)	27,511	19,900	18,984
3.3	Fees, Commission and Discount	1,560	513	4,974
3.4	Other Operating Income	6,119	3,213	674
3.5	Foreign Exchange Gain/Loss (Net)			
	B. Total Operating Income (A+3.3+3.4+3.5)	35,190	23,626	24,632
3.6	Staff Expenses	3,609	2,430	2,603
3.7	Other Operating Expenses	3,852	2,402	2,886
	C. Operating Profit Before Provision (B-3.6-3.7)	27,729	18,794	19,143
3.8	Provision for Possible Losses	6,694	1,609	
	D. Operating Profit (C-3.8)	21,035	17,185	19,143
3.9	Non Operating Income/Expenses (Net)			
3.10	Write Back of Provision for Possible Loss			1,781
	E. Profit from Regular Activities (D+3.9+3.10)	21,035	17,185	20,924
3.11	Extraordinary Income / Expenses (Net)			
	F. Profit before Bonus and Taxes (E+3.11)	21,035	17,185	20,924
3.12	Provision for Staff Bonus	1,912	1,562	1,902
3.13	Provision for Tax	5,737	4,687	5,707
	G. Net Profit / Loss (F-3.12-3.13)	13,386	10,936	13,315
4	Ratios	At the End of This Quarter	At the End of This Quarter	At the End of Corresponding Previous Year Quarter
4.1	Capital Fund to RWA	22.08	27.31	16.51
4.2	Non Performing Loan (NPL) to Total Loan	4.59	1.69	2.96
4.3	Total Loan Loss Provision to Total NPL	81.64	212.55	89.66
4.4	Cost of Funds	11.11	10.90	10.09
4.5	Credit to Deposit Ratio(Calculated as per NRBDirectives)	80.23	78.37	99.77

* Figures regrouped wherever necessary.

*Above figures may vary with the audited figures if modified by the external auditors and regulators.

