

SHIKHAR FINANCE LIMITED

Thapathali, Kathmandu.

Unaudited Financial Results (Quarterly)

As at 1st Quarter (17/10/2011) of the Fiscal Year 2011/2012(2068Aswin)

Rs . In Thousand

S.No.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	Total Capital and Liabilities (1.1 to 1.7)	8,23,170	8,17,554	5,39,762
1.1	Paid Up Capital	1,37,500	1,00,000	50,000
1.2	Reserve and Surplus	12,537	50,235	61,060
1.3	Debenture and Bond			
1.4	Borrowings	30,000	10,000	
1.5	Deposits (a+b)	5,94,238	6,11,302	3,88,671
	a. Domestic Currency	5,94,238	6,11,302	3,88,671
	b. Foreign Currency			
1.6	Income Tax Liability	11,633	10,582	9,953
1.7	Other Liabilities	37,262	35,435	30,078
2	Total Assets (2.1 to 2.7)	8,23,170	8,17,554	5,39,762
2.1	Cash and Bank Balance	1,67,173	1,56,294	69,447
2.2	Money at Call and Short Notice			
2.3	Investments	12,217	17,359	5,000
2.4	Loans and Advances	6,21,464	6,24,962	4,47,931
	a.Real Estate Loan	1,83,968	1,88,599	1,65,806
	1.Residential Home Loan(except Rs.8 Million indivisual)	13,771	13,799	7,986
	2.Commercial Complex/Apartments construction Loan			
	3.Commercial Complex/Apartments			
	4.Other Real Estate	1,70,197	1,74,800	1,57,820
	b.Personal Home Loan of 8 Million Or Less	8,513	8,639	
	c.Margin Type Loan	7,490	8,561	7,120
	d.Term Loan	17,478	18,385	15,309
	e.Overdraft Loan/TR Loan/WC Loan	2,23,074	2,35,464	1,71,386
	F. Others	1,80,941	1,65,314	88,310
2.5	Fixed Assets	5,613	5,960	1,528
2.6	Non Banking Assets			
2.7	Other Assets	16,703	12,979	15,856
3	Profit and Loss Account	Up to This Quarter	Up to Previous Quarter	Up to Corresponding Previous Year Quarter
3.1	Interest Income	27,841	1,02,310	19,081
3.2	Interest Expense	20,233	63,355	10,329
	A. Net Interest Income (3.1-3.2)	7,608	38,955	8,752
3.3	Fees, Commission and Discount	29	1,797	989
3.4	Other Operating Income	918	7,383	210
3.5	Foreign Exchange Gain/Loss (Net)			
	B. Total Operating Income (A+3.3+3.4+3.5)	8,555	48,135	9,951
3.6	Staff Expenses	1,760	5,284	1,265
3.7	Other Operating Expenses	2,379	7,156	1,062
	C. Operating Profit Before Provision (B-3.6-3.7)	4,416	35,695	7,624
3.8	Provision for Possible Losses	1,734	-	
	D. Operating Profit (C-3.8)	2,682	35,695	7,624
3.9	Non Operating Income/Expenses (Net)			
3.10	Write Back of Provision for Possible Loss	-	3,107	5,292
	E. Profit from Regular Activities (D+3.9+3.10)	2,682	38,802	12,916
3.11	Extraordinary Income / Expenses (Net)			
	F. Profit before Bonus and Taxes (E+3.11)	2,682	38,802	12,916
3.12	Provision for Staff Bonus	244	3,527	1,174
3.13	Provision for Tax	731	10,582	3,523
	G. Net Profit / Loss (F-3.12-3.13)	1,707	24,692	8,219
4	Ratios	At the End of This Quarter	At the End of This Quarter	At the End of Corresponding Previous Year Quarter
4.1	Capital Fund to RWA	24.46	23.93	24.87
4.2	Non Performing Loan (NPL) to Total Loan	3.59	2.47	3.37
4.3	Total Loan Loss Provision to Total NPL	67.64	86.46	73.89
4.4	Cost of Funds	13.01	12.06	10.76
4.5	Credit to Deposit Ratio(Calculated as per NRBDirectives)	83.50	82.07	89.63

