

SHIKHAR BITTIYA SANSTHA LIMITED

(Estd. 15 Sep 2005)

Thapathali, Kathmandu.

Unaudited Financial Results (Quarterly)

Rs . In Thousand

As at 2nd Quarter (14/01/2010) of the Fiscal Year 2009/2010(2066Poush).

S.No.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	Total Capital and Liabilities (1.1 to 1.7)	511,708	614,559	358,816
1.1	Paid Up Capital	50,000	50,000	50,000
1.2	Reserve and Surplus	17,721	7,260	1,093
1.3	Debenture and Bond			
1.4	Borrowings	25,000	115,000	20,000
1.5	Deposits (a+b)	387,668	408,605	265,020
	a. Domestic Currency	387,668	408,605	265,020
	b. Foreign Currency			
1.6	Income Tax Liability	4796	1785	1,728
1.7	Other Liabilities	26,523	31,909	20,975
2	Total Assets (2.1 to 2.7)	511,708	614,559	358,816
2.1	Cash and Bank Balance	80,616	97,315	55,422
2.2	Money at Call and Short Notice			
2.3	Investments			
2.4	Loans and Advances	423,337	510,022	295,718
2.5	Fixed Assets	1,792	1,905	1,990
2.6	Non Banking Assets			
2.7	Other Assets	5,963	5,317	5,686
3	Profit and Loss Account	Up to This Quarter	Up to Previous Quarter	Up to Corresponding Previous Year Quarter
3.1	Interest Income	32,386	13,235	13,617
3.2	Interest Expense	21,483	9,937	9,816
	A. Net Interest Income (3.1-3.2)	10,903	3,298	3,801
3.3	Fees, Commission and Discount	3,318	1,842	2,211
3.4	Other Operating Income	328	74	154
3.5	Foreign Exchange Gain/Loss (Net)			
	B. Total Operating Income (A+3.3+3.4+3.5)	14,549	5,214	6,166
3.6	Staff Expenses	1,672	945	1,374
3.7	Other Operating Expenses	1,775	916	1,374
	C. Operating Profit Before Provision (B - 3.6-3.7)	11,102	3,353	3,418
3.8	Provision for Possible Losses	62	6,789	7,802
	D. Operating Profit (C-3.8)	11,040	(3,436)	(4,384)
3.9	Non Operating Income/Expenses (Net)			
3.10	Write Back of Provision for Possible Loss			
	E. Profit from Regular Activities (D+3.9+3.10)	11,040	(3,436)	(4,384)
3.11	Extraordinary Income / Expenses (Net)			
	F. Profit before Bonus and Taxes (E+3.11)	11,040	(3,436)	(4,384)
3.12	Provision for Staff Bonus	1,004		
3.13	Provision for Tax	3,011		
	G. Net Profit / Loss (F-3.12-3.13)	7,025	(3,436)	(4,384)
4	Ratios	At the End of This Quarter	At the End of This Quarter	At the End of Corresponding Previous Year Quarter
4.1	Capital Fund to RWA	16.24	11.53	16.40
4.2	Non Performing Loan (NPL) to Total Loan	3.27	5.06	3.89
4.3	Total Loan Loss Provision to Total NPL	98.26	78.73	124.73
4.4	Cost of Funds	10.21	9.62	7.79

* Figures regrouped wherever necessary.

*Above figures may vary with the audited figures if modified by the external auditors and regulators.